

**DGT L.L.C**  
**DUBAI - UNITED ARAB EMIRATES**  
**FINANCIAL STATEMENTS AND**  
**INDEPENDENT AUDITORS' REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

**DGT L.L.C**  
**DUBAI - UNITED ARAB EMIRATES**  
  
**FINANCIAL STATEMENTS AND**  
**INDEPENDENT AUDITORS' REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

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BAKER TILLY

MKM

Chartered Accountants

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## INDEPENDENT AUDITOR'S REPORT

To,  
The Shareholders,  
DGT LLC,  
P.O Box 73555,  
Dubai - United Arab Emirates.

We have audited the accompanying financial statements of DGT LLC - Dubai which comprise of the statement of financial position as at December 31, 2012 and the statements of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

### **Management Responsibility for the Financial Statements**

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion

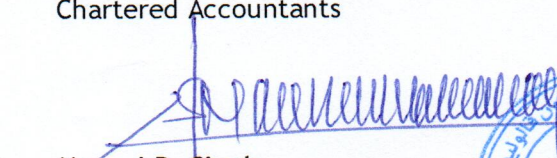
In our opinion, the financial statements present fairly in all material respects, the financial position of **DGT LLC - Dubai, United Arab Emirates** as of December 31, 2012 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

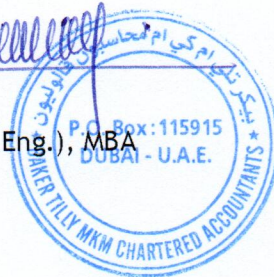
### Legal and other regulatory matters

As required by the U.A.E Commercial Companies Law No.8 of 1984 (as amended), we further confirm that subject to our opinion as above:

1. We have obtained all the information and explanation necessary for our audit
2. Proper books of account have been maintained by the Company.
3. The financial statements are in agreement with the information and explanation provided to us.
4. We are not aware of any contraventions during the year of the commercial companies law No.8 of 1984 (as amended) or the Articles and the memorandum of association of the company which might have material effects on the financial position of the company or the results of its operations for the year.

For **BAKER TILLY MKM**  
Chartered Accountants

  
**Mago J.B. Singh,**  
FCA, CPA, CMA, CFC, M.SC. (Ind.Eng.), MBA  
Managing Partner, ELA # 493



March 7, 2013

DGT (L.L.C)  
DUBAI - UNITED ARAB EMIRATES

Statement of Comprehensive Income  
for the year ended December 31, 2012  
(In Arab Emirates Dirhams)

	Note	2012	2011
Revenue	13	16,384,132	13,118,682
Cost of Sales	14	(8,778,982)	(7,646,638)
<b>Gross Profit</b>		<b>7,605,150</b>	<b>5,472,044</b>
Other Income		546,393	92,672
General and administrative expenses	15	(2,927,146)	(2,152,425)
Selling and distribution expenses	16	(2,597,830)	(1,347,222)
Financial charges	17	(251,347)	(168,868)
<b>Total comprehensive income for the year</b>		<b>2,375,220</b>	<b>1,896,201</b>

The accompanying notes form an integral part of these financial statements.  
The Report of the Auditors is set out on pages 1 and 2.

The financial statements on pages 3 to 16 were approved on March 6, 2013 and signed on its behalf by:

Ibrahim Ali Abdullah Bin Shaheen  
Chief Executive Officer

