



**BAKER TILLY**

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**بيكر تيلي**

المدققين • المحاسبين • المستشارين

جناح ١٠٥، إل أوب ١٢، ص.ب. ١٢٤٦٠٠

المنطقة الحرة في جبل علي - دبي - الامارات العربية المتحدة

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## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF DGT L.L.C**

### **Report on the financial statements**

We have audited the accompanying financial statements of DGT L.L.C, which comprise of the statement of financial position as of December 31, 2013 and the related statement of comprehensive income, statement of cash flows and statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory notes.

### **Management responsibility for the financial statements**

Management is responsible for preparation and fair presentation of financial statements in accordance with International financial reporting standards. This includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International standards on auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.

An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements present fairly in all material respects, the financial position of DGT L.L.C, as of December 31, 2013 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDER OF DGT L.L.C (continued)**

**Report on other regulatory requirements**

As required by the U.A.E. Commercial Companies Law No. 8 of 1984 (as amended) subject to our opinion above, we further confirm that, we have obtained all the information and explanation necessary for our audit and Proper books of accounts have been maintained by the company. Further, we are not aware of any contravention during the year of the provisions of the Commercial Companies Law No.8 of 1984 or the memorandum and articles of association of the company which might have materially affected the financial position of the company or the results of its operations.



**Baker Tilly JFC**

Dubai, United Arab Emirates



**Mago JB Singh,**  
FCA, CPA, CMA, CFC, CIBA, CRMA, M.Sc. (Ind. Eng.), MBA  
Partner, ELA Number 493.

March 2, 2014

**DGT L.L.C**

Dubai - United Arab Emirates

Statement of comprehensive income  
for the year ended December 31, 2013

	Note	2013 AED	2012 AED
Revenue		22,399,735	16,384,132
Cost of Sales	15	<u>(12,745,788)</u>	<u>(8,778,982)</u>
<b>Gross Profit</b>		9,653,947	7,605,150
Other Income and Gains		447,056	546,393
Administrative Expenses	16	(3,969,885)	(2,927,146)
Selling and Distribution Costs	17	(2,872,049)	(2,597,830)
Finance Cost	18	<u>(338,774)</u>	<u>(251,347)</u>
<b>Profit for the year</b>		2,920,295	2,375,220
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<u><u>2,920,295</u></u>	<u><u>2,375,220</u></u>

The accounting notes on 1 to 23 an integral part of the Financial Statements.

